thinkmoney

a critical part of the holistic thinkERP platform, thinkmoney, financial software and systems built in three modules has extensive functionality to track and account for all forms of expenditure, be it petty cash or capex.

the platform is flexible and can be integrated to existing financial accounting systems. While the tool is comprehensive, thinksynq does offer customisation where required to fit specific market/industry requirements.
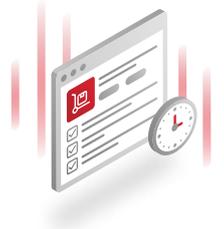
while we advise using the entire solution for optimal outcomes, clients can always opt for individual modules/sub-modules

language & database

» JAVA with MySQL database

» Android & iOS
(depending on modules)

procure to pay

designed to manage all formal contracts/orders, be it purchasing, works or service contracts.

fixed assets

integrated, automated solution for recording, tracking, organising and maintaining all organisation's assets

petty cash

simple application, packs in significant controls, while providing operation flexibility and flow to manage distributed cash disbursements

thinkmoney

» budgetary control feature to ensure every desired financial commitment is subjected to an automatic system based check before approval.

» provision to manage RFQs on listed vendor portals, through which RFQs are initiated and submitted.

» application handles automatic comparison of rates and quote. Provision to extend and modify with built in controls.

» provision to combine or split approved indents to provide benefits of consolidated purchase as well as emergency purchase of select items.

» negotiation tool providing information at unit rates of last purchase, minimum rate quoted by vendors.

» generation of purchase, work or service orders with customizable commercial terms.
Facility to split order amongst vendor for better vendor management.

» order tracking and management through online reports.

» quality control management before goods / service acceptance through pre-defined quality checkers.

» provision to reject or reduce shortages and damages including gate pass system for return of rejected goods.

» warehouse management for acknowledging receipts, issues and inventory accounting. Provision for stock audits

procure to pay

see and control how your organization commits its financial resources. Procure to Pay is a flexible application designed to manage all formal contracts/orders, be it purchasing, works or service contracts.

features include budgetary control, Request for Proposal (RFQ) management, vendor portal, negotiation tool, procurement ordering, warehousing & stock management and vendor bill management

when fully integrated with the procurement module, all capex details flow into this module automatically. If bought as a stand-alone product, then the relevant information can be captured from any other system used by the organization, using simple API

» capitalization module

» identification of assets to location including unique asset ID

» depreciation calculation under SLM and WDV methods

» depreciation calculations for books and Income Tax purposes

» residual value and write off on sale or scrapping of assets

» physical verification tracker and reconciliation with books

» workflow for approval of sale, scrap and physical inspection differences

» fixed assets schedule preparation
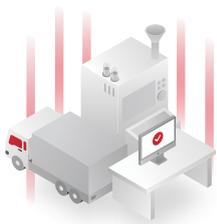
fixed assets

a comprehensive fixed assets management system, integrated automated solution for recording, tracking, organising and maintaining an organisation's assets, for the entire duration of the asset life cycle (acquisition to disposal)

thinkmoney

» provision to record details of bills against expenses incurred

» duplicate bill identification to detect cash frauds

» IOU disbursement and settlement

» reimbursement module

» document management module

» verification process to correct accounting entries

» daily cash count and recording option

» remote view to track expenses, pending IOUs, physical cash

petty cash

simple application, packs in significant controls, while providing operation flexibility and flow to manage distributed cash management